

**Date: May 20, 2024**

To, The Manager, Listing Department, <b>National Stock Exchange of India Limited (NSE),</b> Exchange Plaza, C – 1, Block – G, Bandra – Kurla Complex, Bandra (E), Mumbai-400 051.	To, The Department of Corporate Service, <b>BSE Limited,</b> 1 <sup>st</sup> Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400 001.
<b>Scrip Code-LINCOLN</b>	<b>Scrip Code-531633</b>

Dear Sir / Madam,

**Subject: Disclosure under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Results of Postal Ballot through Remote E-voting Process and Scrutinizer's Report.**

In terms of the Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith, the Voting Results on the special business transacted through Postal Ballot Notice dated April 01, 2024 along with the consolidated Scrutinizer's Report on E-voting and Postal Ballot.

It may please be noted that as per the Report of the Scrutinizer dated May 20, 2024 issued by Mr. Umesh Parikh, M/S Parikh Dave & Associates, A peer Reviewed Firm, Practicing Company Secretary (ICSI Membership No. FCS 4152 and Certificate of Practice No. 2413), the Resolution proposed as per Postal Ballot Notice dated April 01, 2024, stand passed with requisite majority. The Resolution is deemed to have been passed on the last date of the receipt of the Postal Ballot Forms and E-voting, i.e., on Saturday, May 18, 2024.

The above information is also uploaded on the Company's website, viz. [www.lincolnpharma.com](http://www.lincolnpharma.com).

Kindly take the same on your records.

**Thanking you,**

**Yours faithfully,**

**For Lincoln Pharmaceuticals Ltd**

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**Trusha Shah**  
**Company Secretary & Compliance Officer**  
**Encl.: As Above**

### Voting Results

<b>Name of the Company</b>	Lincoln Pharmaceuticals Limited
<b>Date of AGM/EGM/last date of Postal Ballot/E-Voting</b>	Saturday, May 18, 2024
<b>Total No. of Shareholders as on Record Date</b>	31,795
<b>No. of shareholders present in the meeting either in person or through proxy</b>	N.A (Resolution passed through Postal Ballot)
<b>A. Promote / Promoter Group</b>	NA
<b>B. Public</b>	NA
<b>No. of Shareholders attended the meeting through Video Conferencing</b>	N.A (Resolution passed through Postal Ballot)
<b>A. Promote / Promoter Group</b>	NA
<b>B. Public</b>	NA
<b>No of Resolutions passed through Postal Ballot</b>	2

#### **Details of remote e-voting as per regulation 44 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.**

<b>Resolution No. 1</b>	Appointment of Mr. Nareshkumar Suthar (DIN:03261937), as an "Independent Director" of the Company for term of 5 (Five) Years commencing from April 01, 2024 up to March 31, 2029.
<b>Resolution Required: Special</b>	
Whether Promoter / Promoter group are interested in the agenda / resolution	No

Category	Mode of Voting	No. of Share Held	No. of Votes polled	% of votes polled on the Outstanding Shares = [(2)/(1)] * 100	No. of votes in favour	No. of votes against	% of votes in favour on votes polled = [(4)/(2)] * 100	% of votes against on votes polled = [(5)/(2)] * 100
Promoter and Promoter Group	Remote E-Voting	99,21,430	0	0.00	0	0	0	0.00
	Poll*		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		93,77,131	94.51	93,77,131	0	100.00	0.00
	<b>Total</b>		<b>99,21,430</b>	<b>93,77,131</b>	<b>94.51</b>	<b>93,77,131</b>	<b>0</b>	<b>100.00</b>
Public – Institutions	Remote E-Voting	8,00,879	0	0	0	0	0	0.00
	Poll*		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		4,81,789	60.16	96,558	3,85,231	20.04	79.96
	<b>Total</b>		<b>8,00,879</b>	<b>4,81,789</b>	<b>60.16</b>	<b>96,558</b>	<b>3,85,231</b>	<b>20.04</b>
Public – Non-Institutions	Remote E-Voting	93,07,419	0	0	0	0	0	0
	Poll*		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		16,96,535	18.23	16,95,027	1508	99.91	0.09
	<b>Total</b>		<b>93,07,419</b>	<b>16,96,535</b>	<b>18.23</b>	<b>16,95,027</b>	<b>1508</b>	<b>99.91</b>
<b>Total</b>		<b>2,00,29,728</b>	<b>1,15,55,455</b>	<b>57.69</b>	<b>1,11,68,716</b>	<b>3,86,739</b>	<b>96.65</b>	<b>3.35</b>

<b>Resolution No. 2</b>	Appointment of Ms. Seema Mehta (DIN: 10540549), as a "Woman Independent Director" of the Company for term of 5 (Five) Years commencing from April 01, 2024 up to March 31, 2029.
<b>Resolution Required: Special</b>	
Whether Promoter / Promoter group are interested in the agenda / resolution	No

Category	Mode of Voting	No. of Share Held	No. of Votes polled	% of votes polled on the Outstanding Shares = $\frac{[(2)/(1)]}{* 100}$	No. of votes in favour	No. of votes against	% of votes in favour on votes polled = $\frac{[(4)/(2)]}{* 100}$	% of votes against on votes polled = $\frac{[(5)/(2)]}{* 100}$
Promoter and Promoter Group	Remote E-Voting	99,21,430	0	0	0	0	0	0.00
	Poll*		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		93,77,131	94.51	93,77,131	0	100.00	0.00
	<b>Total</b>		<b>99,21,430</b>	<b>93,77,131</b>	<b>94.51</b>	<b>93,77,131</b>	<b>0</b>	<b>100.00</b>
Public – Institutions	Remote E-Voting	8,00,879	0	0	0	0	0	0.00
	Poll*		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		4,81,789	60.16	4,51,385	30,404	93.69	6.31
	<b>Total</b>		<b>8,00,879</b>	<b>4,81,789</b>	<b>60.16</b>	<b>4,51,385</b>	<b>30,404</b>	<b>93.69</b>
Public – Non-Institutions	Remote E-Voting	93,07,419	0	0	0	0	0	0.00
	Poll*		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		16,96,535	18.23	16,94,277	2258	99.87	0.13
	<b>Total</b>		<b>93,07,419</b>	<b>16,96,535</b>	<b>18.23</b>	<b>16,94,277</b>	<b>2258</b>	<b>99.87</b>
<b>Total</b>		<b>2,00,29,728</b>	<b>1,15,55,455</b>	<b>57.69</b>	<b>1,15,22,793</b>	<b>32,662</b>	<b>99.72</b>	<b>0.28</b>

We request you to take note of the same.

**For Lincoln Pharmaceuticals Ltd.**

**Trusha Shah**  
**Company Secretary &**  
**Compliance Officer**

**Place: Ahmedabad**  
**Date: May 20, 2024**

To,  
The Chairman,  
**LINCOLN PHARMACEUTICALS LIMITED**  
**CIN: L24230GJ1995PLC024288**  
Lincoln House, Behind Satyam Complex,  
Science City Road, Sola,  
Ahmedabad - 380060, Gujarat.

Dear Sir,

**Sub: Scrutinizer's Report on voting through Postal ballot (by remote E-voting) conducted pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014.**

I, Umesh Parikh, Partner of Parikh Dave & Associates, Practicing Company Secretaries, having office at 5-D, 5<sup>th</sup> Floor, Vardan Exclusive, Next to Vimal House, Nr. Stadium Petrol Pump, Navrangpura, Ahmedabad – 380014 have been appointed as a Scrutinizer by the Board of Directors of **LINCOLN PHARMACEUTICALS LIMITED** ('the Company') to ensure that the process of Postal ballot (by electronic means) is conducted in compliance with the provisions of Section 108 and 110 of the Companies Act, 2013 ('the Act') read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, General Circular bearing number 14/2020 and 9/2023 dated 8th April, 2020 and 25th September, 2023 respectively and other circulars issued by the Ministry of Corporate Affairs ("MCA") and SEBI Circular HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated 7th October, 2023 (the "Relevant Circulars"), including any statutory modification or re-enactment thereof for the time being in force in respect of the resolution contained in the Notice of the Postal ballot dated 1<sup>st</sup> April, 2024 as circulated to the members.

The compliance of the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through postal ballot (by electronic means) by the shareholders on the resolution proposed to be passed as contained in the Notice of the Postal Ballot is the responsibility of the Management of the Company. My responsibility as a scrutinizer is to ensure that the voting process through postal ballot is conducted in a fair and transparent manner and to provide Scrutinizer's Report of the votes cast "In favour" or "Against" the resolution to the Chairman on the basis of report generated from E-voting system or platform provided by Central Depository Services (India) Limited.

I submit my report as under:

1. As per the provisions of Section 108 and 110 of the Act, read with the relevant Rules framed thereunder, a Notice of the Postal Ballot along with the Explanatory Statement as required under Section 102 of the Act, was sent to all the entitled members of the Company for passing of the proposed resolution as contained in the notice of postal ballot.
2. The Company completed dispatch of Notice of Postal ballot on Tuesday, 9<sup>th</sup> April, 2024 to all its entitled members / beneficiaries whose name appears in the Register of Members as on the cut-off date i.e. Friday, 5<sup>th</sup> April, 2024. In view of the relaxations granted by the Ministry of Corporate Affairs and Securities and Exchange Board of India, the postal ballot notices were sent only by emails to all its members who have registered their email addresses with the Company/ Company's Registrar and Share Transfer Agent and the communication of assent/ dissent of the members took place through remote e-voting system only provided by CDSL, the agency engaged by the Company to provide the Members with the facility of remote e-voting.
3. The members holding Shares as on "cut-off date" i.e. Friday, 5<sup>th</sup> April, 2024 were only entitled to vote on the resolutions as contained in the Notice of the Postal ballot.

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4. The voting by postal ballot (e-voting) was kept open from Friday, 19<sup>th</sup> April, 2024 at 9:00 a.m. and ended on Saturday, 18<sup>th</sup> May, 2024 at 5:00 p.m. and thereafter the CDSL e-voting platform was disabled.
5. The votes cast under remote e-voting facility were unblocked on 18<sup>th</sup> May, 2024 at around 5.15 P.M. (IST) in the presence of two witnesses Mrs. Riddhi Brahmhatt and Ms. Vrinda Nair who were not in the employment of the company.
6. The votes tendered through remote E voting were reconciled with the records maintained by Company or Company's RTA and then were scrutinized by me, based on CDSL E-voting portal / system.
7. Particulars of voting done through electronic means by the members have been duly entered in the separate register maintained for the purpose.
8. Report on the voting through Postal ballot (by remote E-voting) is as under:

**Item No.1: SPECIAL RESOLUTION –****TO APPOINT MR. NARESHKUMAR SUTHAR (DIN:03261937) AS AN INDEPENDENT DIRECTOR OF THE COMPANY****Voted in favour of the resolution:**

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
140	1,11,68,716	96.65%

**Voted against the resolution:**

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
26	3,86,739	3.35%

**Invalid votes:**

Number of members voted	Number of valid votes cast by them
0	0

**Item No.2: SPECIAL RESOLUTION –****TO APPOINT MS. SEEMA MEHTA (DIN:10540549) AS A WOMAN INDEPENDENT DIRECTOR OF THE COMPANY****Voted in favour of the resolution:**

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
156	1,15,22,793	99.72%

**Voted against the resolution:**

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
10	32,662	0.28%

**Invalid votes:**

Number of members voted	Number of valid votes cast by them
0	0

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Pursuant to applicable MCA circulars, the postal ballot was conducted through e-voting only.

All relevant records of Postal ballot including electronic voting and other related papers / registers etc. are under my safe custody and the same will be handed over to the Company Secretary of the Company for their preservation after the Chairman considers, approves and declares results of the postal ballot.

**Thanking You,**

**Yours Faithfully,  
For Parikh Dave & Associates  
Company Secretaries**

UMESH  
GOVINDPRASA  
D PARIKH

Digitally signed by  
UMESH GOVINDPRASAD  
PARIKH  
Date: 2024.05.20  
14:06:45 +05'30'

**Umesh Parikh  
Partner  
Scrutinizer  
Practicing Company Secretary  
F.C.S.: 4152 C.P. No.: 2413  
ICSI Unique Code No.: P2006GJ009900  
Peer review Certificate No.: 796/2020  
UDIN: F004152F000403298**

**Place: Ahmedabad  
Date: 20<sup>th</sup> May, 2024**

**Countersigned  
For Lincoln Pharmaceuticals  
Limited**

TRUSHA  
KASHISH  
SHAH

Digitally signed by TRUSHA KASHISH SHAH  
DN: cn=Trusha Kashish Shah, o=Ahmedabad,  
ou=Parikh Dave & Associates Company Secretaries,  
c=IN, email=trusha.kashish.shah@parikh-dave.com

**Trusha Shah  
Company Secretary and Compliance  
Officer**